



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 11-11-2020

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001

Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Outcome of Board Meeting of the Company held on Wednesday, 11th November, 2020.

Dear Sir/Madam,


This is to inform you that the meeting of Board of Directors of the Company held today i.e, 11th November, 2020 at 3.00 PM and concluded at 4.00 PM has considered and approved the following:

1. Approved the un-audited results for the quarter/half year ended 30th September 2020.
2. Copies of the Limited review reports as submitted by the auditors of the company on standalone financial results.

You are requested to take note of the following.

Thanks

For Kotia Enterprises Limited


Sunil Kumar
(Company Secretary)





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To,
The board of directors
Kotia Enterprises Limited
CIN: L74110DL1980PLC010678
905, New Delhi House,
27, Barakhamba Road,
New Delhi-110001

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Kotia Enterprises Limited (the "Company") for the quarter ended 30th September, 2020 and year to date results for the period 01st April, 2020 to 30th September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw your attention to Note 4 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E



O.P. Pareek
Partner
M. No. 014238
UDIN:- 20014238AAAAKL3279



Place: New Delhi
Date: 11th November, 2020



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2020

(Rs in Lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2020	As at (Previous Year End) 31/03/2020
ASSETS		
Non-Current Assets		
Property, plant & equipment	8.58	10.14
Financial Assets		
Investments	7.65	7.65
Deferred Tax Assets (Net)	0.35	0.38
Other Non-Current Assets	5.05	5.05
Total Non-Current Assets	21.63	23.22
Current Assets		
Financial Assets		
Investments	307.58	336.43
Trade Receivables	27.41	173.87
Cash & Cash Equivalents	866.49	812.19
Other Financial Assets	23.86	35.90
Current Tax Assets (Net)	-	43.50
Other Current Assets	9.79	3.91
Total Current Assets	1,235.13	1,405.80
Total Assets	1,256.76	1,429.02
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	702.05	702.05
Other Equity	218.22	206.55
Total Equity	920.27	908.60
Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	90.14
Trade Payables	196.22	197.61
Other Financial Liabilities	121.50	211.23
Other Current Liabilities	12.11	-
Current Tax Liabilities (Net)	6.66	21.44
Total Current Liabilities	336.49	520.42
Total Equity and Liabilities	1,256.76	1,429.02

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Ankit Agarwal
DIRECTOR
DIN:05254327



Date: November 11th, 2020



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020 - IND-AS COMPLIANT

(in Lakhs)


Particulars	Three Months Ended			Half Year Ended		Year Ended
	FOR THE QUARTER			YEAR TO DATE FIGURES		YEAR TO DATE FIGURES FOR PERIOD
	01.07.2020 to 30.09.2020 (')	01.04.2020 to 30.06.2020 (')	01.07.2019 to 30.09.2019 (')	01.04.2020 to 30.09.2020 (')	01.04.2019 to 30.09.2019 (')	01.04.2019 to 31.03.2020 (')
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations:						
Sale of PP Film and Injection	-	-	-	-	-	589.91
Sale of Bleached Hardwoodcraft Pulp	-	-	1,431.78	-	2,545.67	2,545.67
Construction and Civil Works	16.06	16.22	71.80	32.28	885.60	957.45
II Other Income	18.92	23.51	82.90	42.43	141.86	220.03
III Total Income (I+II)	34.98	39.73	1,586.48	74.71	3,573.13	4,313.06
IV EXPENSES						
Cost of Materials consumed	15.28	15.45	69.83	30.73	69.83	136.84
Purchase of stock-in-trade:						
Purchase of PP Film and Injection	-	-	236.81	-	236.81	575.95
Purchase of Bleached Hardwoodcraft Pulp	-	-	-	-	1,387.76	1,387.76
Purchase of Construction and Civil Works	-	-	-	-	797.53	797.53
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	1,150.95	-	853.69	1,090.51
Employee benefits expenses	4.07	3.11	3.72	7.18	7.41	15.83
Finance costs	0.59	-	41.44	0.59	73.52	100.36
Depreciation and amortisation expenses	0.74	0.82	0.81	1.56	0.78	4.00
Other expenses:	10.74	7.54	29.74	18.28	24.69	72.01
Total expenses (IV)	31.42	26.92	1,533.30	58.34	3,452.02	4,180.79
V Profit/(loss) before exceptional items and tax (I- IV)	3.56	12.82	53.18	16.37	121.11	132.28
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	3.56	12.82	53.18	16.37	121.11	132.28
VIII Tax expense:						
(1) Current tax	(1.19)	(3.33)	(13.83)	(4.52)	(31.49)	(36.24)
(2) Deferred tax	(0.03)	-	-	(0.03)	-	(0.70)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	2.34	9.49	39.35	11.82	89.62	95.34
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	2.34	9.49	39.35	11.82	89.62	95.34
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(0.83)	0.64	(3.89)	(0.19)	8.36	18.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.22	(0.17)	1.01	0.05	(2.17)	(4.79)
B (i) Items that will be reclassified to profit or loss	-	-	19.74	-	19.74	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(5.13)	-	(5.13)	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.73	9.96	51.08	11.68	110.42	108.99
XVI Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	702.05	702.05	702.05
XVII Earnings per equity share (for continuing operation):						
(1) Basic	0.03	0.14	0.56	0.17	1.28	1.36
(2) Diluted	0.03	0.14	0.56	0.17	1.28	1.36
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic (Rs.)	-	-	-	-	-	-
(2) Diluted (Rs.)	-	-	-	-	-	-
See accompanying note to the financial results						



Notes :

- (1) The above unaudited financial results for the quarter ended on 30th September, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th November, 2020.
- (2) The statutory auditors have carried out the audit on the above results for the quarter ended September 30th, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (4) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED


Ankit Agarwal
DIRECTOR
DIN:05254327

Date: November 11th, 2020
Place: New Delhi





KOTIA ENTERPRISES LIMITED

Place: New Delhi Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Quarter Ended			Half Year Ended		(in Lakhs) Previous year ended
	30th Sep 2020 (Unaudited)	30st June 2020 (Unaudited)	30th Sep 2019 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2019 (Unaudited)	31st March 2020 (Audited)
1. Segment Revenue						
a) Trading in PP Film and Injection	-	-	-	-	-	589.91
b) Trading in Bleached hardwoodkraft pulp	-	-	1,431.78	-	2,545.67	2,545.67
c) Construction and civil work services	16.06	16.22	71.80	32.28	885.60	957.45
d) Unallocable	42.43	-	82.90	42.43	141.86	220.03
Total	58.49	16.22	1,586.48	74.71	3,573.13	4,313.06
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	58.49	16.22	1,586.48	74.71	3,573.13	4,313.06
2. Segment Results						
Profit before Interest & Tax						
a) Trading in PP Film and Injection	-	-	-	-	-	13.96
b) Trading in Bleached hardwoodkraft pulp	-	-	44.02	-	67.40	67.40
c) Construction and civil work services	0.78	0.77	1.97	1.55	18.25	23.09
d) Unallocable	42.43	-	82.90	42.43	141.86	220.03
TOTAL	43.21	0.77	128.89	43.98	227.51	324.48
Add/(Less):						
(a) Interest	-	-	(41.44)	(0.59)	(79.10)	(100.36)
(b) Other un-allocable expenditure net off un-allocable Income & other comprehensive income	(39.66)	12.04	(34.26)	(27.02)	(50.24)	(91.85)
Total Profit before Tax	3.55	12.81	53.19	16.36	98.17	132.28
3. Capital employed (Segment Assets-Segment Liabilities)						
Segment Assets: -						
a) Trading in PP Film and Injection	11.87	23.87	236.81	11.87	236.81	138.87
b) Trading in Bleached hardwoodkraft pulp	0.02	0.02	0.02	0.02	0.02	0.02
c) Construction and civil work services	34.98	22.43	16.54	34.98	16.54	34.98
d) Unallocable	1,209.54	1,259.77	3,935.22	1,209.54	3,935.22	1,254.77
Total	1,256.41	1,306.09	4,188.59	1,256.41	4,188.59	1,428.64
Segment Liabilities						
a) Trading in PP Film and Injection	-	-	-	-	-	-
b) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
c) Construction and civil work services	196.22	205.37	864.03	196.22	864.03	197.61
d) Unallocable	140.27	182.16	330.65	140.27	330.66	322.80
Total	336.49	387.53	1,194.68	336.49	1,194.69	520.41
Capital employed (Segment Assets-Segment Liabilities)						
a) Trading in PP Film and Injection	11.87	23.87	236.81	11.87	236.81	138.87
b) Trading in Bleached hardwoodkraft pulp	0.02	0.02	0.02	0.02	0.02	0.02
c) Construction and civil work services	(161.24)	(182.94)	(847.49)	(161.24)	(847.49)	(162.63)
d) Unallocable	1,069.27	1,077.61	3,604.57	1,069.27	3,604.56	931.96
Total	919.92	918.56	2,993.91	919.92	2,993.90	908.22

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Ankit Agarwal
DIRECTOR
DIN:05254327

Date: November 11th, 2020
Place: New Delhi





KOTIA ENTERPRISES LIMITED

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2020

	(Rs. In Lakhs)		
	For the half year ended 30th September 2020	For the half year ended 30th September 2019	For the half year ended 31st March 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/ (loss) before tax and after exceptional items	16.36	98.17	132.28
<u>Adjustments for non- cash/ other items: -</u>			
Gain on sale of Investments	(11.34)	(11.05)	(42.78)
Interest received	(31.09)	-	(149.76)
Interest on borrowing	0.59	79.10	100.36
Depreciation on property, plant & equipment	1.56	1.33	4.00
Operating Profit before working capital changes	(23.92)	167.55	44.10
<u>Working capital adjustments: -</u>			
(Increase)/ decrease in inventories	-	853.81	1,090.62
(Increase)/ decrease in trade receivable	146.46	(21.85)	(172.45)
(Increase)/ decrease in other financial assets	12.04	31.43	73.38
(Increase)/ decrease in other current assets	(5.88)	432.59	458.35
(Increase)/ decrease in other bank balance other than cash and cash equivalent	-	258.72	2,390.09
Increase/ (decrease) in short term borrowing	-	-	-
Increase/ (decrease) in trade payables	(1.39)	660.41	184.58
Increase/ (decrease) in other financial liabilities	(89.73)	(250.17)	(110.13)
Increase/ (decrease) in other current liabilities	(9.33)	(654.69)	(846.06)
Cash generated from operations	28.25	1,477.78	3,112.48
Direct taxes paid	45.64	(47.10)	(28.11)
Net cash flow from operating activities (A)	73.89	1,430.68	3,084.37
CASH FLOW FROM INVESTING ACTIVITIES			
Sale/ (Purchase) of property, plant & equipment	-	(6.30)	(7.14)
Sale/ (Purchase) of investments	40.05	(1,026.71)	(280.00)
Interest received	31.09	-	149.76
Net cash flow from investing activities (B)	71.14	(1,033.01)	(137.38)
CASH FLOW FROM FINANCING ACTIVITIES			
Interest on borrowing	(0.59)	-	(100.36)
Net proceeds from borrowings	(90.13)	(1,039.79)	(3,314.45)
Net cash flow from financing activities (C)	(90.72)	(1,039.79)	(3,414.81)
Net cash flow during the year (A + B + C)	54.30	(642.11)	(467.82)
Add: Opening cash and cash equivalents	812.19	1,280.01	1,280.01
Closing cash and cash equivalents	866.49	637.90	812.19
Components of cash and cash equivalents			
Cash in hand	2.20	0.56	1.08
Balances with banks			
in current accounts	14.29	637.34	72.82
in fixed deposits	850.00	-	738.29
Total cash and cash equivalents	866.49	637.90	812.19

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

Ankit Agarwal
DIRECTOR
DIN:05254327



Date: November 11th, 2020
Place: New Delhi



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 11/11/2020

The BSE Limited
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Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra East
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Non Applicability Of Regulation 32 of SEBI (LODR) Regulation 2015 for the quarter ended- September, 2020

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds.

We further submit & state that the proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company. We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For Kotia Enterprises Limited

Ankit Agarwal
Managing Director
DIN: 05254327

